

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 13.02.2026

Appeal No. 508 of 2025

[Along with Misc. Application Nos. 1269 and 1392 of 2025]

Katalyst Software Services Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Tanya Gupta, Advocate i/b, Economic Laws Practice for
Appellant Nos. 1-5.

Mr. Akash Jain, Advocate with Mr. Abhishek Nair, Advocate
i/b Mansukhlal Hiralal & Co. for the Respondent-SEBI.

Mr. Kunal Katariya, Advocate with Mr. Raj Dani, Advocate
for the Intervenor.

ORDER:

Call on February 17, 2026 for directions.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

13.02.2026
PK